

## Administrative Actions by Securities Commission Malaysia

No.	Nature of Misconduct	Parties Involved Brief description of misconduct	Action Taken / Date
1.	Breach of Section 354(1)(a) of the Capital Markets and Services Act 2007 ("CMSA") read together with Section 4(1)(b) of the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 ("AMLA")	<b>Muhammad Bin Mohd Yunos ("Muhammad")</b> Muhammad had received proceeds of an unlawful activity being the sum of RM1,500.00.	Reprimand for the breach; and Penalty of RM225,000 for the breach. 3 June 2022
2.	Breach of Section 354(1)(a) of the CMSA read together with Section 4(1)(b) of the AMLA	<b>Saluna Binti Tusok @ Salina Bt Abdullah ("Saluna")</b> Saluna had received proceeds of an unlawful activity being the sum of RM1,500.00.	Reprimand for the breach; and Penalty of RM225,000 for the breach. 3 June 2022.
3.	Breach of Section 354(1)(a) of the CMSA read together with Section 4(1)(b) of the AMLA	<b>Muhammad Amirul Hakim Bin Mohd Nizam ("Amirul")</b> Amirul had received proceeds of an unlawful activity being the sum of RM3,000.00.	Reprimand for the breach; and Penalty of RM225,000 for the breach. 3 June 2022
4.	Two (2) breaches of Section 354(1)(a) of the CMSA read together with Section 4(1)(b) of the AMLA	<b>Choy Mun Kin ("Choy")</b> Choy had received proceeds of an unlawful activity being the sum of RM1,650.00.	Reprimand for each breach; and Penalty of RM225,000 for the 2 breaches. 2 June 2022
5.	Breach of Section 354(1)(a) of the CMSA read together with Section 4(1)(b) of the AMLA	<b>Ahmad Firdaus Bin Mohamad ("Firdaus")</b> Firdaus had received proceeds of an unlawful activity being the sum of RM350.00.	Reprimand for the breach; and Penalty of RM225,000 for the breach. 31 May 2022

6.	Two (2) breaches of Section 354(1)(b)(iii) of the CMSA read together with: <ul style="list-style-type: none"> <li>Paragraph 3.3.7(a) of the Federation of Investment Managers Malaysia's Code of Ethics and Rules of Professional Conduct (Unit Trust Funds) as at 22 January 2013 ("Code"); and</li> <li>Paragraph 3.1.12(d) of the Code.</li> </ul>	<p><b>Harani Kamarudin ("Harani")</b> As a previous Unit Trust Consultant, Harani had:-</p> <ul style="list-style-type: none"> <li>Entered into written understanding or arrangement with an investor for investments decisions to be made on his behalf; and</li> <li>Failed to explain the nature and characteristics of the unit trust fund marketed and gave direct guarantee that a specific result will be achieved.</li> </ul> <p>Harani's breaches contain elements of fraud and dishonesty causing the investor to suffer losses of an amount up to RM1.32million.</p>	Reprimand for each breach; and Penalty of RM2,000,000 24 May 2022
7.	Two (2) breaches of Section 354(1)(a) of the CMSA read together with Section 4(1)(b) of the AMLA	<p><b>Mohammed Shukri Bin Yaacob ("Shukri")</b> Shukri had received proceeds of an unlawful activity being the sum of RM3,350.00</p>	Reprimand for each breach; and Penalty of RM225,000 for the two (2) breaches. 24 May 2022
8.	Three (3) breaches of Section 354(1)(a) of the CMSA read together with Section 4(1)(b) of AMLA	<p><b>Cheah Pui San ("Cheah")</b> Cheah had received proceeds of an unlawful activity being the sum of RM8,950.00</p>	Reprimand; and Penalty of RM225,000 for the 3 breaches. 23 May 2022
9.	Nine (9) breaches of Section 354(1)(a) of the CMSA read together with Section 4(1)(b) of the AMLA	<p><b>Haree Narayanan A/L Money ("Haree")</b> Haree had had received proceeds of an unlawful activity being the sum of RM15,748.62</p>	Reprimand for each breach; and Penalty of RM225,000 for the 9 breaches 23 May 2022
10.	Three (3) breaches of Section 354(1)(a) of the CMSA read together with Section 4(1)(b) of the AMLA	<p><b>Abd Aziz Bahari ("Aziz")</b> Aziz had had received proceeds of an unlawful activity being the sum of RM2,650.00.</p>	Reprimand for each breach; and Penalty of RM225,000 for the 3 breaches. 23 May 2022

Source: <https://www.sc.com.my/regulation/enforcement/actions/administrative-actions/administrative-actions-in-2022>